



## Tarunya Krishnan

Partner

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### Practices:

Corporate & Commercial  
Mergers & Acquisitions  
Private Equity  
Restructurings

### Education:

B.S.L LL.B., I.L.S. Law College, Pune  
(2007)

### Professional Affiliation:

Bar Council of Maharashtra & Goa

Tarunya Krishnan is a Partner in the Corporate and Commercial practice group in the Mumbai office. Tarunya has advised on ESG, domestic and cross-border mergers and acquisitions, private equity, joint ventures, corporate commercial contracts and corporate restructuring.

Having spent over a decade in the profession, Tarunya comes highly experienced in incorporating ESG in deal dialogues, structuring and negotiating domestic and cross-border PE, M&A and demerger transactions and providing practical insights while closing commercial contracts.

### Representative Matters:

In her area of expertise, Tarunya has advised and represented the following clients:

#### Corporate Commercial

- **Reliance Brands Limited** on their franchise arrangements or brand acquisitions for Tory Burch LLC, Entertainer Limited, the Kering Group, Hunkemoller, Vision Express, Brooks Brothers, Raghavendra Rathore, Paul Smith, Versace, Hamleys UK, Burberry Group Plc, Mothercare Plc and Armani brands (including 'Giorgio Armani', 'Emporio Armani', 'Armani Exchange' and 'EA7');
- **DeBeers and the Anglo-American group**, on their internal restructuring, amending and closing licensing arrangements with their diamond retailers and on their proposed e-commerce pilot project in India; and
- **Leap India Food and Logistics and National Collateral Management Limited** on the food-agriculture sector on various opinions on employment, plantation requirements in SILO projects, conditions precedent under concessionaire agreements, practical issues in the SILO concessionaire space, on usage of metal sheets, force majeure and termination clauses.

#### Private Equity

- **Temasek Holdings (Private) Limited** on its acquisition of *Larsen & Tubro Ltd's electrical division*, along with Schneider Electric SE;
- **TPG Growth** on acquisition of stake in the *Landmark Group*;



- **Everstone Capital** on acquisition of controlling stake in *Rubicon Research India Private Limited*;
- **Standard Chartered Private Equity** on questions relating to its investment in *Privi Organics Limited* and *Innoventive Industries Limited*; and
- **The Blackstone Group** on investments in the *CMS Group*, *Gateway Rail Freight Limited* and *Jagran Media Network Private Limited*.

#### Restructurings

- **Vedanta Limited and Cairn India Limited** on Cairn India Limited's merger into Vedanta Limited;
- **EIH Limited (part of the Oberoi Group)** on their internal group restructuring;
- **Mastek Limited / Majesco Limited** on their internal group restructuring; and
- **Greatship Group** on their internal group restructuring involving a cross-border inbound merger.

#### Mergers and Acquisitions

- **Nippon Life Insurance Company** on acquisition of stake in *Reliance Life Insurance Company Limited*;
- **JSW Cement Limited** on their bid to acquire shares of *Lafarge India Limited*;
- **Network 18 Group** on its share swap transaction with *Shop CJ Limited*;
- **Alembic Pharmaceutical Limited** on its joint venture with *Orbicular Pharmaceutical Technologies Private Limited*;
- **Firstsource Solutions Limited (an RP-SG group company)** on a transfer of its domestic business to *Altruist Technologies Private Limited*;
- **Fives Group** on its exit from *Enexco Technologies India Limited* and acquisition of shares in *CBL Combustion Systems Private Limited*;
- **Orient Paper Industries Limited** on demerger of its cement business to its group company;
- **Hospira, Inc.** on acquisition of the injectable pharmaceutical business of *Orchid Chemicals and Pharmaceuticals Limited*;
- **Venture Infotek Limited** on sale of its shares in Venture Infotek Global Private Limited to *Atos Origin*;
- **The Nilons Group** on investment by foreign investors in the small scale industries sector; and



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- **Echostar Asia Holdings Corporation** on its investment in direct-to-home business.

#### Others

- **Elpro International Limited** on its investment in *MetLife India Insurance Company Limited*;
- **DeBeers Group** on corporate advisory matters; and
- **Spencer's Retail Limited** on joint venture for running *Au Bon Pain* cafes in India.

#### **Publications and Presentations:**

Tarunya has authored the following contributions:

- Webinar on **Expand, Sustain and Grow with ESG** on (Panel discussion with DFID, Neev Fund, Omdiyar and CDC) (April 2021);
- India Chapter of the book **"Hewitt on Joint Ventures"** published by Sweet and Maxwell (UK) (2017);
- **"Restructuring Schemes | Nuanced Discussion on Key Issues"** published in Mondaq (2017);
- **Quick Guide to Doing Business in India** | Commerzbank | Khaitan for content in association with CMS (2017);
- **"Foreign Mergers | Exemption from Open Offer under the Takeover Code"** published in Mondaq (2017);
- **"Online Pharmacies: What is the Hue and Cry About"** published in the Pharma Bio World (2016);
- India Chapter on BRICS published in **"The Asia IP"** (2015);
- **"New Provision on Minority Buy-Out | Is the Buy Out a Squeeze Out"** published in the Lexology (2014);
- **"New Provision on Deposits | Befriending the Depositer?"** published in the Lexology (2014);
- **"Exit Options for Private Equity Investors"** published in the The Practical Lawyer (2010);
- India chapter in the book **"Employee Share Plans: International Legal and Tax Issues"** published by Global Law and Business (2008); and
- India chapter in the book **"Investing Across Borders"** published by the International Finance Corporation and the World Bank Group (2010).